



Code of Ethics for Company Directors

1. PRINCIPLE

The principle of this code is based on principles in relation to sincerity, integrity, responsibility and corporate social responsibility.

2. PURPOSE

This Code of Ethics is formulated to enhance the standard of corporate governance and corporate behaviour with the intention of achieving the following aims :

- To establish a standard of ethical behaviour for directors based on trustworthiness and values that are commonly acceptable.
- To uphold the spirit of responsibility and social responsibility in line with prevailing legislation & regulations.

3. DEFINITION

A director includes both executive and non-executive directors as well as executive and non-executive chairpersons.

4. CODE OF ETHICS

In the performance of his duties, a director should at all times observe the following codes :-

- a. Should have a clear understanding of the aims, purpose, capabilities and capacity of the Company.
- b. Should devote time and effort to attend meetings and to know what is required of the Board and each of its Directors to discharge those functions effectively.
- c. Should ensure that the Company is properly managed and effectively controlled.
- d. Should stay abreast of the affairs of the Company and be kept informed of the Company's compliance with relevant legislation.

- e. Should limit his directorship of companies to a number in which he can contribute effectively.
- f. Should have access to the advice and services of the Company Secretary, who is responsible to the Board to ensure proper procedures, rules and regulations are complied with.
- g. Should at all times exercise his capabilities for the benefit of the Company.
- h. Should disclose immediately all contractual interests whether directly or indirectly with the Company.
- i. Should not divert to his own advantage any business opportunity that the company is pursuing, or use confidential information obtained by reason of his office for his own advantage or that of others.
- j. Should at all times act with utmost good faith towards the Company in any transaction.
- k. Should be ready to exercise independent judgment.
- l. Should be conscious of the interest of shareholders, employees, creditors and customers of the Company.
- m. Should at all times promote professionalism and contribute towards improving the competency of management and employees.
- n. Should adopt an objective and positive attitude and give the utmost cooperation for the common good when dealing with government authorities or regulatory bodies.
- o. Should ensure that the activities and the operations of the Company do not harm the interest and well-being of society at large.